

**MARCH 2002**  
**MASSACHUSETTS DEPARTMENT OF REVENUE**  
**FINAL MONTHLY REVENUES**  
(dollar amount in thousands)

<b>MARCH</b>	<b>FY2001</b>	<b>FY2002</b>	<b>Change FY01 - FY02 AMOUNT</b>	<b>PERCENT</b>
<b>Total Taxes *</b>	\$1,450,073	\$1,294,287	(\$155,786)	(10.7) %
<b>Net Income</b>	480,734	423,240	(57,495)	(12.0)
<b>Withholding</b>	654,563	569,340	(85,223)	(13.0)
<b>Total Sales &amp; Use</b>	304,967	285,677	(19,291)	(6.3)
<b>Regular Sales</b>	218,439	203,565	(14,874)	(6.8)
<b>Net Corporate</b>	355,221	272,504	(82,717)	(23.3)
<b>Business Excise</b>				
<b>Banks, Insurance, Public Utilities</b>	210,770	210,033	(737)	(0.3)
<b>Other Excises**</b>	98,380	102,834	4,453	4.5

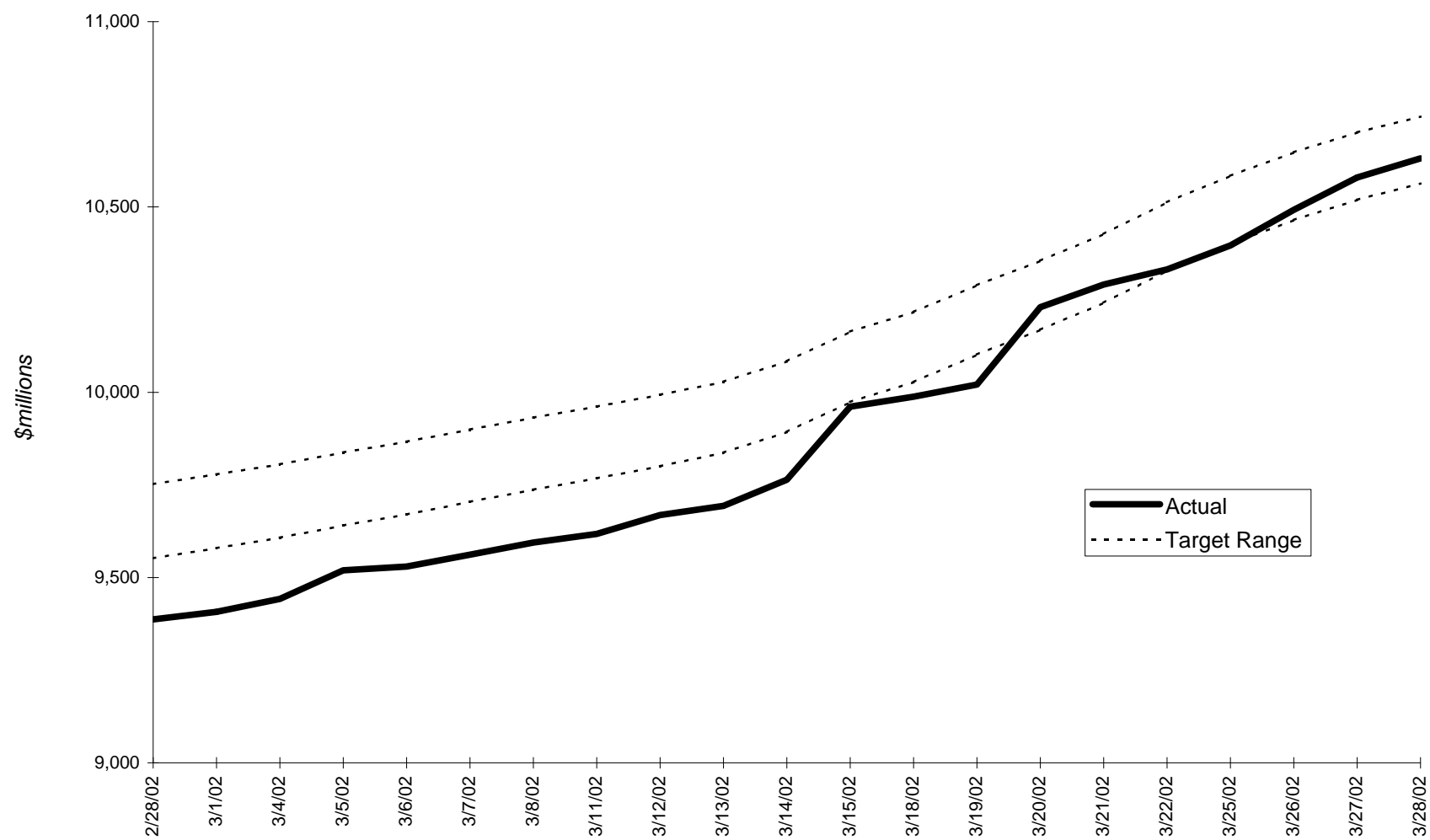
<b>YEAR-TO-DATE (JULY - MARCH)</b>	<b>FY2001</b>	<b>FY2002</b>	<b>Change FY01 - FY02 AMOUNT</b>	<b>PERCENT</b>	<b>BENCHMARK YEAR-TO-DATE RANGE (In Millions)</b>
<b>Total Taxes *</b>	\$11,846,263	\$10,680,458	(\$1,165,805)	(9.8) %	10,601 - 10,781
<b>Net Income</b>	6,765,750	5,987,620	(778,131)	(11.5)	
<b>Withholding</b>	6,055,504	5,561,567	(493,937)	(8.2)	
<b>Total Sales &amp; Use</b>	2,801,762	2,759,271	(42,492)	(1.5)	
<b>Regular Sales</b>	2,036,993	1,949,432	(87,561)	(4.3)	
<b>Net Corporate</b>	730,646	413,217	(317,430)	(43.4)	
<b>Business Excise</b>					
<b>Banks, Insurance, Public Utilities</b>	424,299	431,018	6,720	1.6	
<b>Other Excises**</b>	1,123,805	1,089,334	(34,471)	(3.1)	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for March, containing DOR's final revenue figures, is published after the eighth working day of April.

FY2002 Year-to-Date Tax Revenue through March 31, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.119 billion (plus \$641 million in MBTA transfer funds).